

# SMC Credits Ltd.

24, Ashoka Chambers, 5-B Rajindra Park, Pusa Road, New Delhi – 110060

CIN: L65910DL1992PLC049566

Email id: [smccorp011@gmail.com](mailto:smccorp011@gmail.com)

Ph: 011-45012880

website: [www.smccredits.com](http://www.smccredits.com)

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**Date:** February 14, 2023

**To,**

The Secretary,

**BSE Limited**

25<sup>th</sup> Floor

Phiroz Jeejeebhoy Towers

Dalal Street,

Mumbai – 400001

Scrip Code: 532138

**Sub: Compliances under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Re: Outcome of Board Meeting held on February 14, 2023**

**Dear Sir(s),**

The Board of Directors at its meeting held today has approved the unaudited standalone financial results for the quarter ended December 31, 2022. A copy of the said results along with the limited review report, is enclosed.

The meeting of the Board of Directors commenced at 3:30 p.m. and concluded at 6:00 p.m.

Kindly take the aforesaid information on your records.

Thanking you,

For **SMC Credits Limited**

**Rajesh Goenka**

**Whole-time Director & CFO**

As Enclosed

**SMC CREDITS LIMITED**  
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**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022**

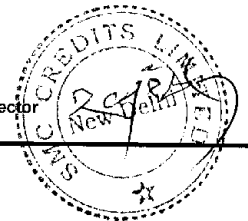
S. No.	Particulars	(Rs. in Lacs)					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2022 (Unaudited)	30.09.2022 (Unaudited)	31.12.2021 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	31.03.2022 Audited
1	<b>Income from operations</b>						
	a) Income from operations	289.88	74.51	200.79	423.74	377.78	426.13
	b) Other Income	26.78	24.72	10.95	76.08	59.72	97.73
	<b>Total Income from operations</b>	<b>316.66</b>	<b>99.23</b>	<b>211.74</b>	<b>499.82</b>	<b>437.50</b>	<b>523.86</b>
2	<b>Expenses</b>						
	a) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	b) Employee benefits expenses	3.00	2.85	2.44	8.23	5.34	7.69
	c) Finance cost	38.64	36.14	44.02	117.26	113.04	153.88
	d) Depreciation and amortisation expenses	0.87	0.87	0.87	2.61	2.61	3.47
	e) Other Expenses	42.30	9.12	4.81	73.99	19.35	25.72
	<b>Total expenses</b>	<b>84.81</b>	<b>48.98</b>	<b>52.14</b>	<b>202.09</b>	<b>140.34</b>	<b>190.76</b>
3	<b>Profit from ordinary activities after finance costs but before Exceptional Items(1-2)</b>	<b>231.85</b>	<b>50.25</b>	<b>159.60</b>	<b>297.73</b>	<b>297.16</b>	<b>333.1</b>
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	<b>Profit from ordinary activities before tax(3-4)</b>	<b>231.85</b>	<b>50.25</b>	<b>159.60</b>	<b>297.73</b>	<b>297.16</b>	<b>333.1</b>
6	Tax Expense	45.69	23.06	25.78	71.00	55.00	74.02
7	<b>Net Profit from ordinary activities after tax (5-6)</b>	<b>186.16</b>	<b>27.19</b>	<b>133.82</b>	<b>226.73</b>	<b>242.16</b>	<b>259.08</b>
8	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
9	<b>Net Profit for the period from continuing operations (7-8)</b>	<b>186.16</b>	<b>27.19</b>	<b>133.82</b>	<b>226.73</b>	<b>242.16</b>	<b>259.08</b>
10	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
11	<b>Profit for the period (9+10)</b>	<b>186.16</b>	<b>27.19</b>	<b>133.82</b>	<b>226.73</b>	<b>242.16</b>	<b>259.08</b>
12	<b>Other Comprehensive Income</b>						
	a) Items that will not be reclassified to profit or loss						
	- Net Gain/(Loss) of fair value of equity instruments	-14356.00	41157.48	47051.82	25884.41	54072.39	695.31
	- Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	-0.71	0.00
	b) Items that will be reclassified to profit or loss						
	- Net Gain/(Loss) of fair value of equity instruments	0.00	0.00	0.00	0.00	0.00	0.00
	- Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
13	<b>Total comprehensive income for the period (11+12)</b>	<b>-14169.84</b>	<b>41184.67</b>	<b>47185.64</b>	<b>26111.14</b>	<b>54313.84</b>	<b>954.39</b>
14	Paid up Equity Share Capital (Face value of Share Rs. 10/- each)	2505.55	1002.22	1002.22	2505.55	1002.22	1002.22
15	<b>Earning per Share (before extraordinary items)</b> <b>(of Rs. 10/- each) (not annualised)</b>						
	a) Basic	0.74	0.27	1.34	0.90	2.42	2.59
	b) Diluted	0.74	0.27	1.34	0.90	2.42	2.59

Note :

- The above result for the quarter ended 31st December 2022 are review by the audit committee and taken on record by the Board of Directors in their meeting held on 14th February, 2023
- The above is an extract of the detailed format of quarterly and year ended Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and other Disclosure Requirement) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.

By order of the Board  
For SMC Credits Limited

Rajesh Goenka  
Chairman & Executive Director  
DIN:00298227



Place: New Delhi  
Dated: February 14, 2023

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended**

**Review Report to  
The Board of Directors  
SMC Credits Limited**

1. We have reviewed the accompanying statement of unaudited financial results of SMC Credits Limited ('the Company') for the quarter ended December 31, 2022 (the "Statement") being submitted by the Company pursuant to Regulation 33 and 52 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015 (the "Listing Regulation, 2015") as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015 (the "Listing Regulation, 2015") read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For AVP & Co**

F. R. N.: 025193N

Chartered Accountants

**Arvind**

Digitally signed by

Arvind Sharma

Date: 2023.02.14

15:42:04 +05'30'

**Sharma**

**Arvind Sharma**

M. No. : 525962

Partner

Date : 14-02-2023

Place : New Delhi

ICAI UDIN 23525962BGUPQH7603